

Amendment to articles of association for ODIN Offshore

ODIN has received approval from the Financial Supervisory Authority of Norway, dated 26 November 2015, concerning its application to make amendments to the articles of association of ODIN Offshore. The fund is also simultaneously changing name to **ODIN Energi**.

The proposed amendments to the articles of association were dealt with in an extraordinary shareholder meeting on 22 October 2015 and a large majority voted in favour of the amendments. The results of the voting can be viewed [HERE](#). The amendments are essentially intended to:

- Change the fund's mandate. It previously primarily invested in companies that were engaged in the oil and gas sector, but it will henceforth invest more broadly in the energy sector. This includes investing in companies involved in oil and gas extraction, developing alternative energy, processing, transport, distribution and such companies' suppliers.
- To bring the articles of association into compliance with the Securities Funds Act and the Norwegian Fund and Asset Management Association's recommended standard articles of association
- Give the fund the opportunity to lend financial instruments. All income from any such lending shall accrue to the fund.
- Create share classes in the fund. This is being done in order to have different management fees depending on how much you as a customer have invested in the fund.

The amendments to the articles of association enter into force from 30/11/2015.